PRE-CONTRACTUAL INFORMATION

In force since 01.01.2025

TERMS AND DEFINITIONS

Borrower or client is a private person, who has entered into a use and/or loan agreement with Bondora AS.

Lender or portal is Bondora AS, which is registered in the Estonian commercial register under registry code 11483929, located at A.H Tammsaare tee 56, 11316 Tallinn, the Republic of Estonia.

Bondora is an e-service environment located at the address www.bondora.nl on the Internet and operated by Bondora AS.

User account is a Bondora account, which the borrower must create when submitting a loan application.

Loan amount is the amount of money, which we put at your disposal on the basis of the loan agreement.

Agreement is the loan agreement concluded between Bondora AS and the borrower.

Schedule is a repayment table of the loan amount and interest created on the basis of the terms of the loan agreement. The schedule is visible on the Bondora user account at any time and the amounts, number and payment dates of payments are provided there.

CONCLUDING THE AGREEMENT

Think through your financial capabilities and obligations before entering into a loan agreement. Also think through a situation where you unexpectedly lose work or your income reduces. The borrower's loan payments should not be more than 50% of the monthly income.

The borrower must create a Bondora user account before submitting the loan application or together with submitting the loan application.

The borrower is obligated to submit correct and appropriate data in the loan application. Bondora AS has a right to turn to law enforcement authorities if a suspicion arises that the information is falsified or a third party's data is used.

You must also submit an overview of your income and expenses together with the loan application. We will create an offer after the submission of the loan application, which we will calculate using the data submitted by the borrower and gathered from databases.

bondora.nl

The borrower must accept the loan application and conclude a loan agreement to get a loan. In addition, we may request entering into an arbitration agreement.

We pay the loan into the borrower's personal bank account.

WITHDRAWAL FROM A LOAN APPLICATION AND AGREEMENT

The borrower has the right to cancel the loan application up to the moment when we have transferred the money to the borrower's personal bank account.

The borrower has the right to withdraw from the loan agreement within 14 days from the date of concluding the agreement by submitting the respective request for it through the Bondora portal.

When using the right to withdraw from the agreement, the borrower must return the entire loan amount and the interest calculated from putting it into use until repayment within 30 days. If the borrower does not return the loan amount within the aforementioned term, it is considered that the borrower has not withdrawn from the contract.

The loan and interest amount must be paid into Bondora AS's bank account. The details necessary for the payment can be found on the website www.bondora.ee.

CALCULATION OF INTEREST AND MONTHLY REPAYMENT OF THE LOAN

Interest is a fee, which the borrower pays for using the money.

We use the annual interest rate, which is fixed for the entire duration of the loan, for calculating interest and we use a 30-day month and 360-day year in calculations.

A repayment schedule is prepared by Bondora AS for each loan after concluding the loan agreement. The schedule is prepared as annuity payments i.e. with equal payments. The loan schedule is informative and visible on the borrower's Bondora user account, absence of a schedule does not exempt the borrower from the obligation to make loan repayments.

NB! The first and last payment of the schedule may differ from the regular monthly payments, as they depend on the number of days, which are between the first payment date and the date of concluding the contract and on rounding.

The monthly loan repayment must be transferred to Bondora AS's bank account. The details necessary for the payment can be found on the website www.bondora.nl.

NB! Service charges in accordance with the price list of the bank of the maker of the payment may arise in relation to the payment.

EARLY TERMINATION OF THE LOAN AGREEMENT

The borrower has the right to repay the loan amount early in part or in full. This can be done through the Bondora portal from the borrower's user account.

In case of repayment in full we will calculate interest until the day of repayment and the borrower must pay that together with the loan amount.

EXPENSES RELATED TO THE LOAN AGREEMENT

All expenses related to the loan are provided in the price list, which can be found on the website www.bondora.nl . The borrower, who has entered into a loan agreement, undertakes to pay the following expenses:

•Loan agreement conclusion fee – must be paid immediately on concluding the agreement.

•Monthly management fee – paid with the monthly repayment and is included in the interest payment, which can be seen in the loan schedule.

•In case of monthly payments we draw the borrower's attention to the fact that service charges, which are determined by the borrower's bank, may be added when making repayments.

AMENDING THE LOAN AGREEMENT

The borrower has an opportunity to change the terms of his loan agreement through the B Secure solution on Bondora's home page www.bondora.ee. The service enables the borrower to:

1. Shorten or extend the term of the loan agreement.

2. Change the monthly loan repayment date.

3. Apply for a principal grace period for 3, 6 or 12 months.

NB! B Secure is a fee-charging service. The cost is found in the Bondora portal's price list.

POSSIBLE CONSEQUENCES OF BREACH OF AGREEMENT AND CANCELLATION OF AGREEMENTS BY BONDORA AS

Bondora AS has a right to terminate the agreement unilaterally, if the borrower:

•Does not comply with the terms of the use or loan agreement.

•The borrower has submitted falsified or false information.

•The borrower owes two or more loan payments and more than 30 days have passed from the last day according to the loan schedule.

•The borrower uses technical means in the www.bondora.nl portal, which have not been previously agreed with Bondora AS.

In case of a breach of the obligations provided in the agreement by the borrower, Bondora AS has a right:

•To send paid reminders to remedy the breaches.

•Bondora AS has the right to also require interest on principal payment(s) not paid according to the schedule.

•To claim penalties and/or a fine and/or procedure expenses (the penalty is the maximum rate for each day payment is delayed provided in applicable legislation).

•Expenses related to cancellation of the loan agreement.

•Other expenses related to the cancellation of the loan and use agreement (e.g. expenses related to court, execution or bankruptcy proceedings).

A breach of the agreement by the borrower may also involve collection, court, bankruptcy or execution proceedings. The borrower must take into account that in case of a breach of the agreement, the assets belonging to you may be seized and foreclosed and the disclosure of the borrower's default in the database of Bureau Krediet Registratie ("BKR").

Breach of the agreement may significantly impair receiving a loan in the future.

HOW TO SOLVE DIFFICULTIES WITH PERFORMING AGREEMENTS?

Solutions for a short-term or longer-term reduction of payment obligations are added to Bondora AS's website www.bondora.nl.

A quick resolution of arising problems avoids additional expenses related to arrears.

For additional advice and help we recommend also turning to a professional debt advisor if necessary.

HOW TO GET ADDITIONAL INFORMATION?

Bondora

In case of problems we recommend turning to Bondora AS's customer service, which offers customers potential solutions within 30 days from receiving the notice.

In case the solution offered by Bondora AS is not satisfactory, the client has the right to turn to the local consumer protection organisation or court.

Additional expenses have to be taken into consideration when turning to the court.